

Announcement 2021-2-17 Redesigned URLA Form 1003

As a reminder, all new loan applications received on or after March 1, 2021 must be submitted using the redesigned Uniform Residential Loan Application (URLA) Form 1003. New loan casefiles must be submitted in the MISMO v3.4 format to Desktop Underwriter® (DU®) or Loan Product Advisor® (LPA®) and must use the redesigned Form 1003 for those loans. Legacy AUS formats cannot be utilized when using the redesigned URLA.

For loan applications received prior to March 1, 2021, it is acceptable to use the legacy URLA and the loan must be submitted to AUS using legacy AUS formats. Such loans must be submitted to legacy AUS by May 1, 2021.

In summary with regard to AUS, loan applications submitted using the redesigned ULRA must be submitted to AUS in the MISMO v3.4 format. These loan applications cannot be submitted to legacy AUS. Loan applications submitted using the legacy URLA must be submitted using legacy AUS. These loan applications cannot be submitted to AUS in the MISMO v3.4 format.

We thank you for your continued business.

If you have questions, please contact 866-888-1363 or your Account Executive.